

## **FREEDOM OF INFORMATION REQUEST RECEIVED 26/02/2018**

I would like know the justification, in accounting terms, for the increase the rates for 2018/19. When the increase was announced, the Board did not provide ratepayers with any reasoning behind the level of increase. Therefore, as a ratepayer, I would like to know the breakdown and the financial reasoning behind the increase. Specifically, I would like to be informed as to what additional costs there will be during this period when compared to previous 3 years.

## **REPLY**

A Rates Budget for the last two years was published on the PSMC website on 23<sup>rd</sup> February 2018. Further historical accounting information can be found also on the website in the form of signed Financial Statements.