## Mid Rent

## **Affordable Housing**



bun-troggalys

## Are you finding it difficult to save a deposit for a house purchase while at the same time paying for private rent?

The Department of Infrastructure is conducting a pilot scheme of a Mid Rent initiative for an initial period of twelve months. The Pilot aims to investigate the merits of Mid Rent housing as an additional option for housing assistance.

Mid Rent properties will be rented at approximately 20% below market rate so tenants should find

it easier to save a deposit in order to help them to move on to purchase their own home.

The pilot scheme currently comprises of five new build two bedroom properties at Cronk Cullyn, Colby

Subject to the success of this initiative there may be other properties available in other areas in the future.











If you have lived on the Isle of Man for the last 5 years, not owned a property before and your income is below the relevant limit as shown in the table below, then you may qualify to apply to the pilot scheme:

Eligible persons	Maximum annual income
Single with no children	£35,000
Couple with no children	£55,000
Single or couple with 1 or more children	£60,000

Further information can be found on our website: https://www.gov.im/midrent

Alternatively, you can contact the Customer Services Team at Markwell House, Market Street, Douglas, IM1 2RZ

Email: <a href="mailto:housing@gov.im">housing@gov.im</a>
Telephone: +44 1624 685955

Please note that all calls will be recorded for quality and training purposes.